

CoreScore™

Increase visibility into borrower credit capacity and behavior

The CoreScore credit report instantly combines unique supplemental credit data with traditional credit reporting information to help identify previously hidden risks and new lending opportunities.

Available exclusively from CoreLogic Credco®, the CoreScore™ credit report is designed to provide increased transparency into a borrower's credit history. Delivered in seconds, CoreScore combines proprietary data from CoreLogic with traditional credit report data from the national credit bureaus into a single, integrated report. The result is an expanded, fully decisionable and FCRA-compliant credit report that helps lenders mitigate risk by uncovering additional debt obligations, and increases new lending opportunities by identifying previously hidden credit behavior that could improve a consumer's credit profile.

Exclusive data intelligence

The supplemental data featured in CoreScore is sourced exclusively from the CoreLogic proprietary information databases, the largest and most comprehensive collection of real estate, rental information and public records in the nation. Our databases contain nearly 1 billion consumer transaction records covering 99.9 percent of the U.S. population including county, municipal and special tax jurisdictions, residential properties and liens and consumer-specific bankruptcies, liens, evictions and judgments.



Property and public record data elements represent unique insight into borrower debt and assets

PRODUCT HIGHLIGHTS

- ▶ Uncovers additional debt obligations and previously hidden credit behavior
- ▶ Helps lenders mitigate risk and identify new lending opportunities
- ▶ Provides more timely consumer credit information to enhance traditional credit reports
- ▶ Helps lenders make better informed lending decisions, improving loan portfolio value and performance
- ▶ Delivers new tradelines and public record transactions up to two months faster than traditional credit reports
- ▶ CoreLogic supplemental credit data is easy to identify and interpret
- ▶ Available on major LOS platforms
- ▶ FCRA-compliant and 100% actionable

Fast, convenient delivery

CoreScore is designed to be delivered and consumed by lenders using the same technology and reporting formats you're currently using with traditional credit reports. Mortgage lenders can conveniently and instantly receive CoreScore via major lending platforms in an easy-to-read MISMO/XML format, in seconds.

CoreScore: The difference between traditional credit reports – and new insight

CoreScore can reveal new information about consumers that may affect your decision-making process. It can help mitigate risk by uncovering additional debt obligations not typically disclosed on traditional credit reports, and potentially increase revenue by identifying previously hidden credit behavior that could improve a consumer's credit profile.

Evaluate previously hidden risk

Preliminary analysis of over a quarter-million traditional credit reports revealed that one in 13 credit reports were missing unique consumer credit data that CoreScore provides – often mortgage obligations that can significantly impact a borrower's debt-to-income ratio. The report was also determined to identify 10 percent more public records than traditional credit reports, and three times as much public record data on prime borrowers – consumers with a credit score of 720 or greater. With the unique supplemental data contained in the CoreScore credit report, you'll have instant access to a more accurate representation of these borrowers.

Discover new lending opportunities

The CoreScore credit report also has the unique ability to find additional information on borrowers that would typically be considered thin file applicants – for example, a borrower who has a mortgage in good standing with a company that does not currently report to the national credit reporting agencies. Our initial analysis uncovered unique open mortgages for borrowers in the lower credit score bands were 70 percent more prevalent than for borrowers in the highest credit score band.

CoreScore Scoring Solution

To help lenders fully benefit from and easily operationalize the CoreScore credit report, CoreLogic will soon be offering a fully decisionable, easy-to-interpret risk score. The score will be designed to capture the predictive benefit of the exclusive data contained within CoreScore – combined with traditional credit bureau data and scores – to deliver a comprehensive consumer credit risk solution.

One-Call Consumer Assistance and Disputes Resolution

When you obtain CoreScore from CoreLogic Credco, your customers get full access to our convenient, toll-free consumer assistance and dispute resolution services. With just one call, our FCRA-certified specialists will work hand-in-hand with your customers to resolve disputes with CoreLogic and the other national credit reporting agencies. As a single contact point, our goal is to make the often complicated and time-consuming credit dispute process easier for your customers.

For more information on the CoreScore credit report, contact a CoreLogic Credco sales associate at (800) 255-0792 or visit us online at www.corelogic.com/corescore.

