



CREDIT SERVICES

Loan Quality Initiative Solutions

Identify Undisclosed Debt and Mitigate Repurchase Risk

In support of the Fannie Mae Loan Quality Initiative (LQI), CoreLogic Credco offers a powerful suite of LQI solutions designed to help you satisfy requirements to determine and disclose all borrower debt on the final loan application, as well as verify the identity of the consumer. Our LQI solutions help you maintain compliance and avoid loan buy-backs – quickly and reliably.

LQ GAP Report

A fully automated variance or “gap” reporting solution that provides an at-a-glance summary of any inquiries or new credit liabilities that may have occurred between the applicant’s initial credit report and the refresh credit report prior to closing.

Instant Merge LQ

Satisfies the credit-only LQI prefunding requirement by identifying any applicant inquiries or new credit liabilities in the previous 90 days prior to closing. Combines credit data from one, two or all three national credit bureaus into a single, easy-to-read report format and includes creditor contact information.

SSN verification directly through the SSA

ProScan SSN provides a fully automated online solution that lets you verify SSNs directly through the Social Security Administration to help clear false warnings, avoid underwriting delays and mitigate repurchase risk.

For more information on Credco’s LQI Solutions, contact a CoreLogic Credco sales associate at (800) 255-0792 or visit us online at www.credco.com.

PRODUCT HIGHLIGHTS

- ▶ Comply with the new Fannie Mae LQI requirements, quickly and easily
- ▶ Identify new inquiries and potential credit liabilities since initial application
- ▶ Get credit data from 1, 2 or all 3 national credit bureaus
- ▶ Verify borrower SSNs directly through the Social Security Administration
- ▶ Access information from MERS and Credco’s proprietary lender application databases
- ▶ Streamlined reporting format for fast and efficient underwriter review
- ▶ Products available in batch format for convenient processing of multiple reports