

Verification of Military Status

Management of Active Duty Borrowers

Verification of Military Status (VOMS), a loan portfolio management solution from CoreLogic, enables mortgage lenders and servicers to more easily comply with the Servicemembers Civil Relief Act of 2003 (SCRA), which bans such actions as foreclosures and interest rate increases when borrowers are on active duty and up to 90 days after they return from duty. VOMS lets you accurately determine the active military status of all borrowers protected under SCRA, and maintain SCRA compliance – quickly and reliably.

SCRA Compliant Due Diligence

VOMS provides a convenient, cost-effective and compliant solution for verifying the active duty military status of a borrower as defined by the SCRA. CoreLogic will conduct consumer searches directly via the U.S. Department of Defense to check and verify the following SCRA-required data:

- ▶ Active Duty Status
- ▶ Military Branch
- ▶ Active Duty Start Date
- ▶ Date of Discharge (if applicable)

Easy & Secure Batch Ordering

Customers enjoy a secure, fast, and convenient method to verify entire loan portfolios, or targeted accounts. VOMS is designed to handle batch orders via Secure File Transfer (SFTP), with results delivered in an easy-to-read electronic reporting format suitable for importing as needed.

Take proactive action on existing loan portfolios by updating borrowers' current active duty information for:

- ▶ Refinance opportunities
- ▶ Loan modifications
- ▶ Adjustable loan rate adjustments
- ▶ Foreclosure assessment / decision

For more information on Verification of Military Status, contact a CoreLogic Credco sales associate at (800) 255-0792 or visit us online at www.credco.com.

PRODUCT HIGHLIGHTS

- ▶ Quickly and accurately identify loans held by active duty service members
- ▶ Helps comply with the Servicemembers Civil Relief Act (SCRA)
- ▶ Easy-to-read reporting format that includes all SCRA-required data
- ▶ Search results provided in an Excel document, with optional PDF military status report via secure file transmission
- ▶ Fast, efficient turn-around times
- ▶ Backed by world-class, FCRA-certified industry trained customer care and technical support specialists